

CONSOLIDATED BALANCE SHEET

As at Jun. 30th, 2010

Unit: VND

ASSETS	Code	Note	Jun. 30th, 2010	Dec. 31st, 2009
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		3.726.206.431.804	2.855.677.199.819
I. Cash and cash equivalents	110		127.984.603.048	106.943.400.915
1. Cash	111	V.01	127.984.603.048	108.943.400.915
2. Cash equivalents	112			
II. Short-term financial investments	120	V.02	48.000.000.000	
1. Short-term investments	121		48.000.000.000	
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130		2.221.440.510.201	1.935.128.287.867
1. Trade accounts receivables	131		1.850.822.495.884	1.514.258.781.556
2. Advances to suppliers	132		307.968.175.755	347.665.962.627
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	80.104.006.598	77.468.834.353
6. Provision for short-term bad receivables	139		(17.454.168.036)	(4.267.290.569)
IV. Inventories	140		1.219.600.748.089	653.644.831.333
1. Inventories	141	V.04	1.222.602.906.745	653.644.831.333
2. Provision for devaluation of inventories	149		(3.002.158.656)	
V. Other short-term assets	150		109.180.570.468	159.962.679.704
1. Short-term prepaid expenses	151		5.198.511.926	375.693.002
2. VAT deductible	152		32.763.830.247	96.747.880.012
3. Tax and accounts receivable from State budget	154	V.05	1.967.993.506	2.594.171.671
4. Other short-term assets	158		69.250.234.787	60.244.935.019
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		1.479.291.380.021	927.264.470.029
I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		1.128.298.073.638	607.176.798.620
1. Tangible fixed assets	221	V.08	927.119.215.141	501.299.347.301
- Historical cost	222		1.231.354.025.437	623.928.688.416
- Accumulated depreciation	223		(304.234.810.296)	(122.629.341.115)
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	153.499.891.705	81.441.188.411
- Historical cost	228		159.366.996.271	85.772.234.333
- Accumulated depreciation	229		(5.867.104.566)	(4.331.045.922)
4. Construction in progress expenses	230	V.11	47.678.966.792	24.436.262.908
III. Property investment	240	V12		
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250		323.228.912.127	300.766.537.809
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		227.128.912.127	300.766.537.809
3. Other long-term investments	258	V.13	102.240.000.000	
4. Provision for devaluation of long-term finance investment	259		(6.140.000.000)	
V. Other long-term assets	260		27.764.394.256	19.321.133.600
1. Long-term prepaid expenses	261	V.14	20.601.940.924	17.955.928.157
2. Deferred income tax assets	262	V.21	6.578.453.332	1.281.205.443
3. Others	268		584.000.000	84.000.000
TOTAL ASSETS (270=100+200)	270		5.205.497.811.825	3.782.941.669.848

CAPITAL SOURCE	Code	Note	Jun. 30th, 2010	Dec. 31st, 2009
A. LIABILITIES (300= 310+330)	300		2.979.998.101.737	2.011.660.987.917
I. Short-term liabilities	310		2.887.529.128.593	1.927.768.196.144
1. Short-term borrowing and debts	311	V.15	2.213.427.973.871	1.550.487.595.804
2. Trade accounts payable	312		364.411.338.331	199.033.479.716
3. Advances from customers	313		94.571.785.696	19.971.512.082
4. Taxes and liabilities to State budget	314	V.16	56.311.213.965	39.574.562.029
5. Payable to employees	315		15.837.126.442	7.254.302.965
6. Payable expenses	316	V.17	11.127.304.923	5.227.617.322
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	116.733.394.907	107.619.853.278
10. Provision for short-term liabilities	320		15.008.990.458	(1.400.527.052)
II. Long-term liabilities	330		92.468.973.144	83.892.791.773
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332	V.19		
3. Other long-term payables	333			
4. Long-term borrowing and debts	334	V.20	78.866.715.628	79.739.772.169
5. Deferred income tax	335	V.21	1.500.000	1.341.912.538
6. Provision for unemployment allowance	336		13.600.757.516	2.811.107.066
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		1.848.159.648.947	1.708.294.236.029
I. Capital sources and funds	410	V.22	1.848.159.648.947	1.708.294.236.029
1. Paid-in capital	411		659.980.730.000	599.999.930.000
2. Capital surplus	412		706.724.070.000	706.724.070.000
3. Other capital of owner	413			
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416		59.472.736.070	29.984.766.830
7. Investment and development fund	417		54.662.907.924	35.920.754.779
8. Financial reserve fund	418		55.449.443.708	36.707.290.563
9. Other fund belong to owner's equity	419			
10. Retained profit	420		311.869.761.245	298.957.423.857
11. Capital for construction work	421			
II. Budget sources	430			
1. Bonus and welfare fund	431			
2. Budgets	432	V.23		
3. Budget for fixed asset	433			
C. MINORITY INTEREST	500		377.340.061.141	62.986.445.902
TOTAL RESOURCES (430= 300+400)	440		5.205.497.811.825	3.782.941.669.848

OFF BALANCE SHEET ITEMS

ITEMS	Code	EXP	Jun. 30th, 2010	Dec. 31st, 2009
1. Leasehold assets				-
2. Materials and goods kept or processed for others			-	-
3. Goods deposited by others			-	-
4. Bad debts already treated			-	-
5. Foreign currencies				
- USD			2.439.172,00	1.688.666,00
- EUR			15.070,00	28.342,00
6. Estimates for non-business and project expenditure			-	-

CONSOLIDATED INCOME STATEMENT

Quarter 2/ 2010

Unit: VND

Items	Code	Note	Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009
1. Revenue of sales and services	01	VI.25	1.829.550.316.654	1.302.568.907.867
2. Deductions	02	VI.26	<i>(6.196.519.479)</i>	<i>(657.665.000)</i>
3. Net sales and services (10=01 - 02)	10	VI.27	1.823.353.797.175	1.301.911.242.867
4. Cost of goods sold	11	VI.28	<i>(1.581.152.685.588)</i>	1.065.579.254.806
5. Gross profit (20=10 - 11)	20		242.201.111.587	236.331.988.061
6. Financial incomes	21	VI.29	172.897.089.154	49.792.559.641
7. Financial expenses	22	VI.30	<i>(105.030.577.307)</i>	<i>(46.976.926.538)</i>
- Include: Interest expense	23		<i>(91.690.596.655)</i>	<i>(46.908.327.802)</i>
8. Selling expenses	24		<i>(127.692.092.337)</i>	<i>(76.103.957.174)</i>
9. General & administrative expenses	25		<i>(26.982.897.821)</i>	<i>(15.236.766.575)</i>
10. Net operating profit (30=20 + (21-22) - (24+25))	30		155.392.633.276	147.806.897.415
11. Other incomes	31		2.060.799.964	4.834.207.423
12. Other expenses	32		<i>(2.047.306.432)</i>	<i>(537.100.491)</i>
13. Other profit (40=31-32)	40		13.493.532	4.297.106.932
14. Gain/loss in associate or joint-venture companies	50		2.570.102.015	<i>(1.890.035.423)</i>
15. Profit before tax (50=30 + 40)	60		157.976.228.823	150.213.968.924
16 Current corporate income tax expenses	61	VI.31	<i>(17.864.283.542)</i>	<i>(25.856.432.932)</i>
17 Deferred corporate income tax expenses	62	VI.32	4.585.432.005	751.940.573
18. Profit after tax (60=50 - 51 - 52)	70		144.697.377.286	125.109.476.565
18.1. Minority interest			9.016.518.296	1.660.826.630
18.2 Profit after tax of parent company's shareholder			135.680.858.990	123.448.649.935
19. EPS (*)			2.056	2.225

CONSOLIDATED CASH FLOWS STATEMENT

Quarter 2/ 2010 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
<i>1. Profit before tax</i>	<i>1</i>		<i>157.976.228.823</i>	<i>150.213.968.924</i>
<i>2. Adjustment in accounts</i>				
Fixed assets depreciation	2		41.546.139.709	19.352.618.894
Provisions	3		6.243.146.908	(202.530.665.040)
Unrealized foreign exchange difference loss/gain	4			(436.128.366)
Loss/gain from investment	5		(104.471.491.652)	
Interest expenses	6		91.690.596.655	9.668.328.218
<i>3. Operating profit before the changes of current capital</i>	<i>8</i>		<i>192.984.620.443</i>	<i>(23.731.877.370)</i>
Changes in accounts receivable	9		241.855.559.801	(568.484.849.705)
Changes in inventories	10		(300.585.930.018)	(154.438.648.145)
Changes in trade payables (exclude interest payable, income tax payable)	11		79.067.586.871	393.174.301.060
Changes in prepaid expenses	12		(7.468.831.691)	672.171.745
Paid interest	13		(90.067.471.017)	(9.658.757.738)
Paid corporate income tax	14		(7.697.315.965)	(500.000.000)
Other receivables	15			
Other payables	16		(7.566.290.969)	(36.016.875.360)
Net cash provided by (used in) operating activities	20		100.521.927.455	(398.984.535.513)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(169.901.157.637)	(15.838.546.209)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		742.727.273	
3. Cash paid for lending or purchase debt tools of other companies	23		(50.240.000.000)	(29.460.189.179)
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25		(125.380.092.502)	
6. Withdrawal of capital in other companies	26		10.200.000.000	247.633.653.102
7. Cash received from interest, dividend and distributed profit	27		6.818.310.786	
Net cash used in investing activities	30		(327.760.212.080)	202.334.917.714
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		13.235.159.999	
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		2.962.877.287.818	594.604.352.975
4. Cash paid to principal debt	34		(2.727.710.299.829)	(261.929.503.440)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(1.327.606.833)	(1.720.874.224)
7. Dividend, profit paid for minorities	37			
Net cash (used in) provided by financing activities	40		247.074.541.155	330.953.975.311
Net cash during the period (50 = 20+30+40)	50		19.836.256.530	134.304.357.512
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		106.943.400.915	29.990.125.966
Influence of foreign exchange fluctuation	61		1.204.945.603	
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	31	127.984.603.048	164.294.483.478